

**Biggin Hill Battle of Britain Supporters
Club**

**Profit and Loss Account
for the Year Ended 31 August 2010**

	Notes	2010 £	2009 £
TURNOVER		17,294	8,374
Cost of sales		<u>1,040</u>	<u>-</u>
GROSS PROFIT		16,254	8,374
Administrative expenses		<u>6,062</u>	<u>4,476</u>
OPERATING PROFIT	2	10,192	3,898
Interest receivable and similar income		<u>11</u>	<u>160</u>
		10,203	4,058
Interest payable and similar charges		<u>-</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,203	4,057
Tax on profit on ordinary activities	3	<u>-</u>	<u>(6)</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>10,203</u></u>	<u><u>4,063</u></u>

The notes form part of these financial statements

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**Balance Sheet
31 August 2010**

	Notes	2010 £	2009 £
CURRENT ASSETS			
Stocks		900	-
Debtors	4	50	50
Cash at bank		30,143	20,641
		<u>31,093</u>	<u>20,691</u>
CREDITORS			
Amounts falling due within one year	5	2,027	1,828
		<u>29,066</u>	<u>18,863</u>
NET CURRENT ASSETS		<u>29,066</u>	<u>18,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,066</u>	<u>18,863</u>
RESERVES			
Profit and loss account	6	29,066	18,863
		<u>29,066</u>	<u>18,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 15/2/11 and were signed on its behalf by:



.....
P J Osborne - Director

The notes form part of these financial statements

**Biggin Hill Battle of Britain Supporters
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**Notes to the Financial Statements
for the Year Ended 31 August 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2010 £	2009 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax credit

The tax credit on the profit on ordinary activities for the year was as follows:

	2010 £	2009 £
Current tax:		
Underprovision for prior year	-	(6)
Tax on profit on ordinary activities	-	(6)
	<u> </u>	<u> </u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other debtors	50	50
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other creditors	2,027	1,828
	<u> </u>	<u> </u>

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2010

6. RESERVES

	Profit and loss account £
At 1 September 2009	18,863
Profit for the year	10,203
At 31 August 2010	<u>29,066</u>

**Biggin Hill Battle of Britain Supporters
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**Report of the Accountants to the Directors of
Biggin Hill Battle of Britain Supporters
Club**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2010 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Goatcher Chandler
10 Overcliffe
Gravesend
Kent
DA11 0EF

Date: 2nd March 2011

**Biggin Hill Battle of Britain Supporters
Club**

**Trading and Profit and Loss Account
for the Year Ended 31 August 2010**

	2010		2009	
	£	£	£	£
Turnover				
Membership fees	3,098		2,840	
Donations	1,260		2,040	
Income from events	12,544		3,277	
Merchandise	392		217	
	<u> </u>	17,294	<u> </u>	8,374
 Cost of sales				
Merchandise	1,289		-	
Display boards & signs	651		-	
	<u> </u>		<u> </u>	
Closing stock	1,940		-	
	(900)		-	
	<u> </u>	1,040	<u> </u>	-
 GROSS PROFIT		16,254		8,374
 Other income				
Deposit account interest		11		160
		<u> </u>		<u> </u>
		16,265		8,534
 Expenditure				
Website	41		12	
Events	5,594		1,829	
RAF Sector Clock	-		2,100	
Indexing G Wallace book	-		155	
Annual return	15		15	
Exhibits (Pictures)	300		-	
Accountancy	247		230	
	<u> </u>	6,197	<u> </u>	4,341
		10,068		4,193
 Finance costs				
Bank charges	(135)		135	
Bank interest	-		1	
	<u> </u>	(135)	<u> </u>	136
 NET PROFIT		10,203		4,057
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements